SAP FICO MOCK TEST

This section presents you various set of Mock Tests related to SAP FICO. You can download these sample mock tests at your local machine and solve offline at your convenience. Every mock test is supplied with a mock test key to let you verify the final score and grade yourself.

SAP FICO MOCK TEST I

Q 1 - In which SAP client can be used to configure STMS?
A - 001
B - 000
C - 066
D - All of the above

Q 2 - In SAP FICO system, which of the following is not a components under Finance Accounting?
A - General Ledger
B - AR/AP
C - Fixed Assets
D - Cost Center

Q 3 - Which of the following statement is correct about G/L accounts?
A - It contains all the transaction details of a company. It acts as primary record to maintain all accounting details.
B - It includes the detail of amount that is paid by customer and the amount that is paid by company to the vendors.
C - It deals with all the fixed asset of the company and provides all the transaction details about fixed assets.
D - It is used to manage all the travel expenses of a company. It involves all the travels request, their planning and expenses involved in all requested trips.
Q 4 - Which of the following statement is correct about Account Receivable and payables?

A - It contains all the transaction details of a company. It acts as primary record to maintain all accounting details.

B - It includes the detail of amount that is paid by customer and the amount that is paid by company to the vendors.

C - It deals with all the fixed asset of the company and provides all the transaction details about fixed assets.

D - It is used to manage all the travel expenses of a company. It involves all the travels request, their planning and expenses involved in all requested trips.

Q 5 - Which of the following is a smallest unit in an organization for which financial statements (profit-loss statement, etc.) can be generated?

A - A Company

B - Company Code

C - Functional area

D - Credit Control

Q 6 - Which of the following is used to differentiate transactions that comes from different line of business in a company?

A - Business Area

B - Credit Control

C - Functional Area

D - General Ledger

Q 7 - Which of the following represent the list of GL accounts that are used to meet daily needs and country's legal requirement in a company?

A - General Ledger

B - Chart of accounts

C - Credit control area

D - Company code

Q 8 - You can use fast entry screens in SAP FI to enter?

A - Customer and Vendor line items

B - G/L customer and vendor line items

C - Invoice Receipt against GR

D - G/L line items
Q 9 - Which of the following can be used to carry forward P/L account balances?
A - Automatically using single retained earning accounts
B - Automatically using multiple retained earning accounts
C - Using period end processing via single retained earning account
D - Using period end processing via multiple retained earning account

Q 10 - Which of the following chart of accounts type contains all General Ledger accounts that are used to meet daily needs in a company?
A - Company Chart of accounts
B - Country Chart of accounts
C - Operating Chart of accounts
D - None of these

Q 11 - To effectively manage and control large number of G/L accounts, you can use Chart of accounts group?
A - True
B - False

Q 12 - Which of the following Transaction code can be used to create a new G/L account?
A - FS00
B - OB53
C - OBD4
D - OB13

ANSWER SHEET

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