Managerial economics is concerned with the application of economic concepts and economic analysis to the problems of formulating rational managerial decisions. This tutorial covers most of the topics of managerial economics including micro, macro, and managerial economic relationship; demand forecasting, production and cost analysis, market structure and pricing theory.

AUDIENCE

This tutorial is aimed at management students having a basic understanding of business concepts. It will give them an in-depth overview of the major topics of management economics.

PREREQUISITES

It is an elementary tutorial and you can easily understand the concepts explained here with a basic knowledge of management studies.